

THURSDAY

JAN. 1,  
2009



Cloudy, snow,  
breezy

High | Low  
**25** | **4**

# ST. CLOUD Times

## MicroBioLogics buys Kentucky business

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MicroBioLogics has acquired a Kentucky-based business for an undisclosed amount.

In an end-of-the-year announcement Wednesday, MicroBioLogics said in a statement that it acquired Gibson Laboratories. Its new wholly owned subsidiary will

be called Gibson Laboratories LLC.

Gibson will continue to operate in Lexington, Ky., and retain its employees, said Bob White, chairman of MicroBioLogics. Some managers will now report to Bob Coborn, chief executive officer of MicroBioLogics.

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### Micro

Cecil Gibson, the founder and chief executive of Gibson Laboratories, announced his retirement along with the ownership change.

MicroBioLogics makes freeze-dried microorganisms used for quality control testing in various industries — including clinical, food safety, water quality, pharmaceutical and consumer products.

Gibson Laboratories does the same thing.

White said each business will complement the other in client base and product development.

"I think they can learn from

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us and we can learn from them," he said.

MicroBioLogics in January said it wants to expand over the next couple years but didn't explain specifics.

It said that as it teamed with Granite Equity Partners. It bought back shares from investors as Granite Equity took the place of those shareholders.

The St. Cloud-based private equity firm is now the majority owner.